

Tennessee Housing Development Agency (THDA)

Application Affidavit

I/we, the undersigned, hereby affirm as follows for the purpose of inducing the Tennessee Housing Development Agency ("THDA") to approve a loan to be made from the proceeds of tax-exempt bonds issued by THDA to finance my/our purchase of the property located at _____, Tennessee (the "Residence"):

(property address)

1. I/we are the Applicant/Co-Applicant for the THDA loan to which this Affidavit relates.
2. Check one or both of the following, as applicable (at least one must be applicable):
____ During the 3 years before the date of this Affidavit, I/we have not had any ownership interest in any real property, including a mobile home permanently attached to a foundation, which I/we occupied as my/our primary residence.
____ The Residence being purchased is located in a Targeted Area.
3. The number of persons who will live in the Residence is _____.
4. My/our current gross annual household income, including all income from all sources for all persons over 18 who will live in the Residence, does not exceed \$_____. (Maximum allowable income for household size and property location.)
5. The total amount I/we am/are paying, or anyone is paying on my/our behalf for the Residence, including the land, improvements, attached items such as floor covering, curtain rods, and light fixtures, and any services and or additions required to complete the Residence, does not exceed \$_____. (Maximum allowable acquisition for property type and location.)
6. The Residence is a single family residence located in the state of Tennessee and I/we intend to occupy the Residence as my/our primary residence within 60 days of the closing of the THDA loan to which this Affidavit relates. The Residence will not be used as an investment property, a vacation or second home, or in the conduct of any business or trade. All land on which the Residence is located is necessary to maintain basic livability and does not provide, other than incidentally, a source of income to me/us.
7. The THDA loan to which this Affidavit relates is not a refinancing of permanent financing or other replacement of an existing loan I/we have in connection with the Residence.
8. I/we acknowledge that THDA is relying upon the information and certifications herein and in the other documentation and certifications provided by me/us to determine if this mortgage loan qualifies for THDA financing.

I/we do hereby declare, swear, and affirm, under penalty of perjury, that the statements in this Affidavit are true and correct and that all information, documentation and/or certifications provided by me/us to induce THDA to make this loan are accurate, true, correct, and complete in all material respects.

Applicant

Date: _____

Co-Applicant

Date: _____

STATE OF TENNESSEE)
COUNTY OF _____)

Before me, _____, a Notary Public of the state and county mentioned, personally appeared _____ and _____, the within named bargainer(s), with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged that he/they executed the foregoing instrument for the purposes therein contained.

Witness my hand and seal, at office, this _____ day of _____, _____.

Notary Public

My Commission Expires: _____